



\$13,075,000
COMMUNITY FACILITIES DISTRICT NO. 2006-1
OF THE CITY OF DANA POINT
2020 SPECIAL TAX REFUNDING BONDS
SERIES A

\$26,430,000
COMMUNITY FACILITIES DISTRICT NO. 2006-1
OF THE CITY OF DANA POINT
2020 SPECIAL TAX REFUNDING BONDS
TAXABLE SERIES B

ORANGE COUNTY, CALIFORNIA
DATED: AUGUST 19, 2020
BASE CUSIP⁺: 235839

2020/2021 ANNUAL CONTINUING DISCLOSURE
INFORMATION STATEMENT
AS OF FEBRUARY 28, 2022

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LIST OF PARTICIPANTS

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UNDERWRITER

Stifel Nicolaus & Company, Incorporated

* In its role as Disclosure Consultant, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

I. INTRODUCTION

Pursuant to an Official Statement dated August 5, 2020, the Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series A (the “2020A Bonds”) in the amount of \$13,075,000 were issued by Community Facilities District No. 2006-1 of the City of Dana Point (the “District”) to: (i) refund on a current basis the outstanding Community Facilities District No. 2006-1 of the City of Dana Point 2013 Special Tax Bonds; (ii) make a deposit into a reserve fund for the Bonds; (iii) to pay a portion of the premium for a municipal bond insurance policy for the Insured Bonds; and (iv) pay costs of issuance of the 2020A Bonds. The Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Taxable Series B (the “2020B Bonds” and together with the 2020A Bonds, the “Bonds”) in the amount of \$26,430,000 were issued by the District to: (i) refund on an advance basis the outstanding Community Facilities District No. 2006-1 of the City of Dana Point 2014 Special Tax Bonds; (ii) make a deposit into a reserve fund for the Bonds; (iii) to pay a portion of the premium for a municipal bond insurance policy for the Insured Bonds; and (iv) pay costs of issuance of the 2020B Bonds.

The Bonds were authorized to be issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (Section 53311 *et seq.* of the Government Code of the State of California), Resolution No. 20-07-21-03 adopted by the City Council of the City of Dana Point (the “City”), acting as the legislative body of the District, on July 21, 2020, and pursuant to a Fiscal Agent Agreement, dated as of July 1, 2020 by and between the District and Wells Fargo Bank, National Association.

The City is located in the southwestern portion of Orange County, on the coast of the Pacific Ocean. The District is located east of and generally bordered by the Pacific Ocean, north of Scenic Drive, and west of Pacific Coast Highway and Street of the Green Lantern.

The Bonds are special obligations of the District and are payable solely from revenues derived from certain annual Special Taxes and from certain other funds pledged under the Fiscal Agent Agreement, as defined within the Official Statement. The Bonds are not a debt of the City, the State of California, or any of its political subdivisions and neither the City, the State of California, nor any of its political subdivisions is liable. The Bonds do not constitute indebtedness within the meaning of any constitutional or statutory debt limit or restriction.

This Annual Continuing Disclosure Information Statement (“the Report”) is being provided pursuant to a covenant made by the District for the benefit of the holders of the Bonds and includes the information specified in each respective Continuing Disclosure Certificate for the Bonds. For further information and a more complete description of the City, the District and the Bonds, reference is made to each respective Official Statement.

The information set forth herein has been furnished by the City and by other sources, which is believed to be accurate and reliable, but are not guaranteed as to accuracy or completeness. Statements contained in this Report that involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without notice and the delivery of this Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City, or any other parties described herein.

THIS REPORT IS OF A FACTUAL NATURE WITHOUT SUBJECTIVE ASSUMPTIONS, OPINIONS, OR VIEWS AND MAY NOT BE RELIED UPON AS ADVICE OR RECOMMENDATION TO PURCHASE OR SELL ANY PRODUCT OR UTILIZE ANY PARTICULAR STRATEGY RELATING TO THE ISSUANCE OF MUNICIPAL SECURITIES OR PURCHASE OF FINANCIAL PRODUCTS. IN PROVIDING THIS REPORT, WILLDAN FINANCIAL SERVICES AND ITS EMPLOYEES (COLLECTIVELY "WILLDAN") DO NOT RECOMMEND ANY ACTIONS AND ARE NOT ACTING AS AN ADVISOR TO ANY MUNICIPAL ENTITY, BOARD, OFFICER, AGENT, EMPLOYEE OR OBLIGATED PERSON PURSUANT TO SECTION 15B OF THE EXCHANGE ACT UNLESS SPECIFICALLY AGREED TO IN A SEPARATE WRITING WITH THE RECIPIENT. PRIOR TO ACTING ON ANY INFORMATION OR MATERIAL CONTAINED IN THIS REPORT, YOU SHOULD DISCUSS IT WITH APPROPRIATE INTERNAL OR EXTERNAL ADVISORS AND EXPERTS AND ONLY RELY UPON THEIR ADVICE.

II. BOND INFORMATION

A. PRINCIPAL OUTSTANDING

Bond Issue	As of January 31, 2022
Community Facilities District No. 2006-1 2020 Special Tax Refunding Bonds, Series 2020A	\$12,660,000
Community Facilities District No. 2006-1 2020 Special Tax Refunding Bonds, Taxable Series 2020B	\$25,340,000

B. FUND BALANCES AND RESERVE REQUIREMENTS

Fund Balances	As of January 31, 2022
Bond Fund Balance ⁽¹⁾	\$0
Special Tax Fund Balance ⁽¹⁾	\$2,440,194
Reserve Fund Balance ⁽¹⁾	\$2,649,347
Reserve Requirement ⁽²⁾	\$2,649,214

⁽¹⁾ Fund Balances are for Bonds.
⁽²⁾ The Reserve Requirement, as defined in the Fiscal Agent Agreement, is an amount equal to the least of the Maximum Annual Debt Service; one hundred twenty-five percent (125%) of the average Annual Debt Service; or ten percent (10%) of the initial principal amount of the Bonds and initially means an amount equal to \$2,649,214.36.

III. FINANCIAL INFORMATION

THE CITY’S AUDITED FINANCIAL STATEMENTS ARE PROVIDED SOLELY TO COMPLY WITH THE SECURITIES EXCHANGE COMMISSION STAFF’S INTERPRETATION OF RULE 15C2-12. NO FUNDS OR ASSETS OF THE CITY ARE REQUIRED TO BE USED TO PAY DEBT SERVICE ON THE BONDS AND THE CITY IS NOT OBLIGATED TO ADVANCE AVAILABLE FUNDS FROM THE CITY’S TREASURY TO COVER ANY DELINQUENCIES. INVESTORS SHOULD NOT RELY ON THE FINANCIAL CONDITION OF THE CITY IN EVALUATING WHETHER TO BUY, HOLD OR SELL THE BONDS.

The audited financial statements for the City for the fiscal year ended June 30, 2022 have been separately filed on January 25, 2022 with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website (“EMMA”) and are hereby incorporated by reference into this Report.

IV. OPERATING INFORMATION

A. MAXIMUM SPECIAL TAX AND SPECIAL TAX LEVY

The following table summarizes the Maximum Special Tax and Special Tax Levy by Zone and Class.

Zone / Class	Parcels	Number of Parcels with Building Permits	Acreage	Maximum Special Tax Per Unit/Acre ⁽¹⁾	Fiscal Year 2021/2022 Special Tax Levied Per Unit/Acre ⁽²⁾	Aggregate Fiscal Year 2021/2022 Special Tax Levy ⁽³⁾	Percent of Total
Zone 1							
Custom Lot ⁽⁴⁾	109	75	31.04	\$25,700	\$25,700	\$2,852,700	97.35%
Final Map ⁽⁵⁾	2	0	0.47	\$25,700	\$17,238	34,477	1.18%
Zone 2							
Final Map ⁽⁶⁾	6	0	4.29	\$15,000	\$10,061	43,163	1.47%
Total	117	75	35.80			\$2,930,339	100.00%

⁽¹⁾ Maximum Special Tax rate per unit in Zone 1 and per acre in Zone 2.
⁽²⁾ Fiscal Year 2021/2022 Special Tax levy is equal to 100% of the Maximum Annual Special Tax for Custom Lot Property in Zone 1. Final Map Property in Zone 1 and Zone 2 was not levied at the Maximum Tax.
⁽³⁾ The Special Tax levy for Fiscal Year 2021/2022 has been calculated to be sufficient to pay debt service for March and September 2022, set aside Administrative Expenses of \$18,037 and provide for a delinquency contingency of 10%.
⁽⁴⁾ Two of the 109 Custom Lot Property parcels were combined and are counted as two lots each, for a total of 111 units of Custom Lot Property for purposes of the Special Tax Levy, pursuant to the Rate and Method of Apportionment. Does not include five parcels of Custom Lot Property that have prepaid the Special Tax.
⁽⁵⁾ Represents the two Final Map Property parcels which are custom residential lots previously owned by the Master Developer, now owned by individuals.
⁽⁶⁾ Represents three Commercial Parcels and three Hotel Parcels.

Source: Orange County 2021/2022 Secured Property Roll, as compiled by Willdan Financial Services.

B. ASSESSED VALUATION FOR TAXABLE PARCELS

The following table summarizes the assessed values for the taxable parcels within the District.

Fiscal Year	Number of Parcels	Land Value	Structure Value	Assessed Value of Parcels ⁽¹⁾	Percentage Change of Total Assessed Value
2015/2016	116	\$429,378,965	\$80,841,608	\$510,220,573	9.15%
2016/2017	116	\$509,051,594	\$105,895,331	\$614,946,925	20.53%
2017/2018	116	\$592,363,525	\$134,591,941	\$726,955,466	18.21%
2018/2019	116	\$668,651,229	\$168,140,144	\$836,791,373	15.11%
2019/2020 ⁽²⁾	116	\$722,462,476	\$193,736,936	\$916,199,412	9.49%
2020/2021 ⁽³⁾	116	\$745,471,455	\$218,490,642	\$963,962,097	5.21%
2021/2022	117	\$786,915,111	\$243,498,394	\$1,030,413,505	6.89%

⁽¹⁾ Includes assessed values for parcels of Taxable Property that was levied for Fiscal Year 2021/2022 Special Tax, including Final Map Property.

⁽²⁾ The 2019/2020 secured property tax roll contained a structure value for one parcel within the District of \$41,929,810; however, the County subsequently revised the structure value for such parcel for Fiscal Year 2020/2021 to \$1,505,526. Amount shown in the table above reflects the revised 2020/2021 structure value for such parcel.

⁽³⁾ The 2021/2022 updated assessed value based on revised Total Assessed Value for parcel prepaid June 29, 2020.

Source: Orange County 2021/2022 Secured Property Roll, as compiled by Willdan Financial Services.

C. VALUE-TO-LIEN

The following table sets forth the Summary of Parcel Assessed Value-to-Lien by Property Owner based upon the most recent Special Tax levy for all the taxable parcels within the District.

Property Owner ⁽¹⁾	Number of Parcels ⁽²⁾	Fiscal Year 2021/2022 Special Tax	Percent of Fiscal Year 2021/2022 Special Tax	Share of Bonds ⁽³⁾	Estimated Share of Overlapping Debt Outstanding ⁽⁴⁾	Total Combined Direct & Overlapping Debt	Total Fiscal Year 2021/2022 Assessed Value	Assessed Value to Debt Ratio
Developed Property ⁽⁵⁾								
Individual Owner	109	\$2,852,700	97.35%	\$36,993,188	\$192,146	\$37,185,335	\$997,313,964	26.82:1
Master Developer	0	\$0	0.00%	\$0	0	\$0	0	0.00
Final Map ⁽⁵⁾								
Individual Owner	8	77,639	2.65%	1,006,812	6,377	\$1,013,189	33,099,541	32.67:1
Master Developer	0	0	0.00%	0	0	\$0	0	0.00
Total	117	\$2,930,339	100.00%	\$38,000,000	\$198,524	\$38,198,524	\$1,030,413,505	26.98:1

⁽¹⁾ Ownership status as of January 1, 2021.

⁽²⁾ Two of the parcels of Developed Property were combined and are counted as two units each, for a total of 111 units of Developed Property for purposes of the Special Tax, pursuant to the Rate and Method of Appointment.

⁽³⁾ Allocated based on the Fiscal Year 2021/2022 Special Tax levy.

⁽⁴⁾ Based on information as of July 1, 2021.

⁽⁵⁾ All of the parcels classified as Developed Property for purposes of the Fiscal Year 2021/2022 Special Tax levy are Custom Lot Property.

⁽⁶⁾ In individually-owned parcels of Final Map Property are residential parcels, hotel parcels and the commercial Parcels.

Source: Orange County 2021/2022 Secured Property Roll, as compiled by Willdan Financial Services.

D. TOP OWNERS OF TAXABLE PROPERTY AND ALLOCATION OF MAXIMUM ANNUAL SPECIAL TAX LIABILITY

The following table sets forth the top ten property owners. Of these, there is one (1) property owner responsible for two percent (2%) or more of the Annual Special Tax levy for Fiscal Year 2021/2022.

Owner Name	No. of Parcels	Fiscal Year 2021/2022 Total Assessed Value ⁽¹⁾	Fiscal Year 2021/2022 Special Tax ⁽²⁾	Percent of 2021/2022 Special Tax	Fiscal Year 2021/2022 Maximum Special Tax	Percent of 2021/2022 Maximum Special Tax	Total Combined Direct & Overlapping Debt ⁽³⁾	Assessed Value to Lien ⁽⁴⁾
Martin, Steven P TR & Martin Family TR	3	\$35,219,104	\$77,100	2.63%	\$77,100	2.60%	\$1,006,601	34.99:1
Antigua Investments LLC	1	6,709,990	51,400	1.75%	51,400	1.73%	667,837	10.05:1
Dana View Properties LLC	2	5,939,156	51,400	1.75%	51,400	1.73%	667,688	8.90:1
Farago, Betty Jean TR The & B J Farago Family TR ⁽⁵⁾	2	23,641,514	51,400	1.75%	51,400	1.73%	671,099	35.23:1
KKS Twins LLC	2	18,878,029	51,400	1.75%	51,400	1.73%	670,181	28.17:1
The Strands Property 11 & 12 LLC	1	10,214,438	51,400	1.75%	51,400	1.73%	668,512	15.28:1
Wagner, Kenneth L TR & Wagner Community Property	2	32,078,005	51,400	1.75%	51,400	1.73%	672,724	47.68:1
Wisdom Investment Lee LLC	2	6,288,895	51,400	1.75%	51,400	1.73%	667,756	9.42:1
Wurr, Tiffany TR Starfire & TR	2	29,161,822	51,400	1.75%	51,400	1.73%	672,162	43.39:1
The Strand OC Hotel LLC	3	16,083,029	28,172	0.96%	42,000	1.41%	368,421	43.65:1
Subtotal	20	\$184,213,982	\$516,472	17.62%	\$530,300	17.86%	\$6,732,981	27.36:1
All Others	97	\$846,199,523	\$2,413,868	82.38%	\$2,438,150	82.14%	\$31,465,542	26.89:1
Total	117	\$1,030,413,505	\$2,930,339	100.00%	\$2,968,450	100.00%	\$38,198,524	26.98:1

⁽¹⁾ Based on assessed values for Fiscal Year 2021/2022 per the Orange County Secured Property Roll.

⁽²⁾ Allocated based on the Fiscal Year 2021/2022 Special Tax levy.

⁽³⁾ Represents the principal amount of the Bonds plus overlapping general obligation bonds. Lien amounts are allocated based on the proportionate share of the Fiscal Year 2021/2022 Special Tax.

⁽⁴⁾ Value-to-lien calculated by dividing total assessed value by total combined direct and overlapping debt.

⁽⁵⁾ Includes two parcels which were previously combined and therefore counted as three units for purposes of the Special Tax, pursuant to the Rate and Method of Apportionment. As of Fiscal Year 2021/2022 one of the two parcels split into lots 19 and 20.

Source: Orange County 2021/2022 Secured Property Roll, as compiled by Willdan Financial Services.

E. SPECIAL TAX COLLECTIONS AND DELINQUENCIES

As of October 4, 2021, there is one (1) parcel delinquent in the Annual Special Taxes within the District for Fiscal Year 2021/2022. The following table details the Special Tax collections and delinquencies for each fiscal year since the date of issuance of the Bonds.

Of these delinquent property owners, there are no property owners responsible for two percent (2%) or more of the Annual Special Tax Levy.

Fiscal Year	Subject Fiscal Year ⁽¹⁾					As of October 4, 2021		
	No. of Parcels Levied ⁽²⁾	Amount Levied ⁽²⁾	Parcels Delinquent as of June 30	Amount Delinquent as of June 30 ⁽³⁾	% Delinquent as of June 30	Parcels Currently Delinquent as of 10/4/2021	Current Amount Delinquent as of 10/4/2021	% Current Delinquent as of 10/4/2021
2013/2014	43	\$1,063,203	1	\$12,363	1.16%	0	\$0	0.00%
2014/2015	113	\$2,809,083	2	\$38,550	1.37%	0	\$0	0.00%
2015/2016	111	\$2,929,800	7	\$115,650	3.95%	0	\$0	0.00%
2016/2017	117	\$2,970,055	17	\$209,664	7.06%	0	\$0	0.00%
2017/2018	117	\$2,834,123	8	\$108,822	3.84%	0	\$0	0.00%
2018/2019	117	\$2,968,543	18	\$317,306	10.69%	0	\$0	0.00%
2019/2020	117	\$2,963,398	18	\$266,094	8.98%	0	\$0	0.00%
2020/2021	116	\$2,933,533	4	\$89,950	3.07%	1	\$12,850	0.44%

⁽¹⁾ Delinquency information as of June 30th in the fiscal year in which the Special Taxes were levied is not available. Delinquency information shown is as of a date as close to June 30 as available for each fiscal year.

⁽²⁾ Does not include the Maintenance Special Tax component.

⁽³⁾ Amount does not include any penalties, interest or fees.

Source: Orange County Tax Collector, as compiled by Willdan Financial Services.

F. JUDICIAL FORECLOSURES

There were no properties, as of June 30, 2021 that were in the foreclosure process. Of the delinquent property owners, there are no property owners responsible for two percent (2%) or more of the annual Special Tax levy.

Assessor Parcel Number	Delinquent Date	Amount Delinquent ⁽¹⁾
None	N/A	N/A
Total		\$0.00
Parcel Count:		0

⁽¹⁾ Delinquency data as of October 4, 2021.

G. PREPAYMENTS

During Fiscal Year 2020/21, there were no parcels that prepaid their special tax obligations for the District.

APN	Prepayment Total
NONE	N/A

H. CALIFORNIA DEBT INVESTMENT ADVISORY COMMISSION (CDIAC) REPORT

A copy of the Yearly Fiscal Status Report, required to be filed by CFD 2006-1 with the California Debt and Investment Advisory Commission, is provided herein at the end of this report.

I. CHANGES TO THE RATE AND METHOD OF APPORTIONMENT

There have been no changes to the Rate and Method of Apportionment of Special Taxes approved or submitted to the qualified electors for approval prior to the filing of this Report.

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Wednesday, September 22, 2021
3:49:04PM
CDIAC #: 2013-1260

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Dana Point CFD No 2006-1

B. Project Name Headlands Reserve Development

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Bonds

D. Date of Bond Issue 5/22/2013

E. Original Principal Amount of Bonds \$17,885,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$0.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$0.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$0.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$0.00

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 5/11/2021

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

For Office Use Only
Fiscal Year _____

Submitted:
Wednesday, September 22, 2021
3:49:04PM
CDIAC #: 2013-1260

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured [] Redeemed Entirely [X] her []

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #: \$13,075,000 CFD No. 2006-1 of the City of Dana Point Special Tax Refunding Bonds Series A, CDIAC # 2020-1478.

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Jo-Anne Bogias
Title Analyst II
Firm/ Agency Willdan Financial Services
Address 27368 Via Industria Suite 200
City/ State/ Zip Temecula, CA 92590
Phone Number (951) 587-3500 ext 1503 Date of Report 9/22/2021
E-Mail jbogias@willdan.com

IX. ADDITIONAL COMMENTS:

Bonds refunded as of August 19, 2020. Refunding bonds are \$13,075,000 Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series A and \$26,430,000 Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series B. The bonds sold August 5, 2020, NO report required for this year FY 19-20. New CDIAC numbers are; 2020-1478 and 2020-1479.

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Wednesday, September 22, 2021
3:57:49PM
CDIAC #: 2014-0054

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Dana Point CFD No 2006-1

B. Project Name Headlands Reserve Development

C. Name/ Title/ Series of Bond Issue 2014 Special Tax Bonds

D. Date of Bond Issue 2/27/2014

E. Original Principal Amount of Bonds \$26,245,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$0.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$0.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$0.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$0.00

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 5/11/2021

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

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Wednesday, September 22, 2021
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(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured [] Redeemed Entirely [X] Other []

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #: \$24,430,000 CFD No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds Series B, CDIAC # 2020-1479.
and redemption date: 9/1/2020

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Jo-Anne Bogias
Title Analyst II
Firm/ Agency Willdan Financial Services
Address 27368 Via Industria Suite 200
City/ State/ Zip Temecula, CA 92590
Phone Number (951) 587-3500 ext 1503 Date of Report 9/22/2021
E-Mail jbogias@willdan.com

IX. ADDITIONAL COMMENTS:

Bonds refunded as of August 19, 2020. Refunding bonds are \$13,075,000 Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series A and \$26,430,000 Community Facilities District No. 2006-1 of the City of Dana Point 2020 Special Tax Refunding Bonds, Series B. The bonds sold August 5, 2020, NO report required for this year FY 19-20. New CDIAC numbers are; 2020-1478 and 2020-1479.

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Thursday, September 23, 2021
3:23:15PM
CDIAC #: 2020-1478

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Dana Point CFD No 2006-1

B. Project Name Headlands Reserve Development Series A

C. Name/ Title/ Series of Bond Issue 2020 Special Tax Ref Bonds

D. Date of Bond Issue 8/5/2020

E. Original Principal Amount of Bonds \$13,075,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$2,649,214.36 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$13,075,000.00

B. Bond Reserve Fund \$2,649,280.74

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,030,413,505.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$2,933,532.56

B. Total Amount of Unpaid Special Taxes Annually \$89,950.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 5/11/2021

A. Total Number of Delinquent Parcels: 4

B. Total Amount of Taxes Due on Delinquent Parcels: \$102,800.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
6/14/2021	2	\$38,550.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Jo-Anne Bogias
Title Analyst II
Firm/ Agency Willdan Financial Services
Address 27368 Via Industria Suite 200
City/ State/ Zip Temecula, CA 92590
Phone Number (951) 587-3500 ext 1503 Date of Report 9/23/2021
E-Mail jbogias@willdan.com

IX. ADDITIONAL COMMENTS:

FY 2021/2022 is the first year reporting for CDIAC 2020-1478.

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Thursday, September 23, 2021
3:33:07PM
CDIAC #: 2020-1479

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Dana Point CFD No 2006-1

B. Project Name Headlands Reserve Development Series B

C. Name/ Title/ Series of Bond Issue 2020 Special Tax Ref Bonds

D. Date of Bond Issue 8/5/2020

E. Original Principal Amount of Bonds \$26,430,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$2,649,214.36 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$26,430,000.00

B. Bond Reserve Fund \$2,649,280.74

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,030,413,505.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$2,933,532.56

B. Total Amount of Unpaid Special Taxes Annually \$89,950.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 5/11/2021

A. Total Number of Delinquent Parcels: 4

B. Total Amount of Taxes Due on Delinquent Parcels: \$102,800.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
6/14/2021	2	\$38,550.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

For Office Use Only
Fiscal Year _____

Submitted:
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P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Jo-Anne Bogias
Title Analyst II
Firm/ Agency Willdan Financial Services
Address 27368 Via Industria Suite 200
City/ State/ Zip Temecula, CA 92590
Phone Number (951) 587-3500 ext 1503 Date of Report 9/23/2021
E-Mail jbogias@willdan.com

IX. ADDITIONAL COMMENTS:

FY 2021/2022 is the first year reporting for CDIAC 2020-1479.